

May 16 3 28 PM '01

CERTIFICATE OF TRUST AGREEMENT

BK 90 PG 9
W.F. Fleming, Jr. K.

IN CONSIDERATION of the premises and in accordance with Section 91-9-7,

Mississippi Code of 1972, Annotated, this CERTIFICATE OF TRUST AGREEMENT is
hereby executed as follows:

NAME OF TRUST: Charles Lester Snipes and Doris B. Snipes Credit
Shelter Trust

NAME/ADDRESS OF GRANTOR: Charles Lester Snipes and Doris B.
Snipes Management Trust
c/o Charles Lester Snipes, Trustee
5739 Paloma Drive
Olive Branch, MS 38654-6931

NAME/ADDRESS OF TRUSTEE: First Security Bank
Corporate Trust Department
Post Office Box 690
Batesville, MS 38606-0690

DESCRIPTION OF REAL PROPERTY IN WHICH TRUST HAS INTEREST:

The following described land and property situated in the County of DeSoto,
State of Mississippi, and being more particularly described as follows:

Lot 57, Dove Ridge Estates, Phase II, situated in Section 25, Township 1
South, Range 7 West, DeSoto County, Mississippi as per plat recorded in
Plat Book 63, Page 29-30, Chancery Clerk's Office, DeSoto County,
Mississippi.

ANTICIPATED DATE OF TRUST TERMINATION: January 1, 2050

GENERAL POWERS GRANTED TO TRUSTEE:

Those enumerated by the "Uniform Trustees' Powers" Law of the State of
Mississippi as codified at Section 91-9-101, et seq., Mississippi Code of 1972, As
Amended.

WITNESS the signature of the Grantor and of the Trustee.

**CHARLES LESTER SNIPES AND
DORIS B. SNIPES MANAGEMENT TRUST**

Date: 5/10/01

By: Charles Lester Snipes
Charles Lester Snipes, Trustee

FIRST SECURITY BANK, TRUSTEE

Date: 5/10/01

By: William R. Fleming
William R. Fleming, Senior Vice President
and Senior Trust Officer

STATE OF MISSISSIPPI

COUNTY OF PANOLA

Personally appeared before me, the undersigned authority in and for the aforesaid jurisdiction, the within named **CHARLES LESTER SNIPES**, as Trustee of the Charles Lester Snipes and Doris B. Snipes Management Trust, and that he signed and delivered the foregoing instrument of writing for the purposes mentioned and on the day and year therein mentioned, as his free and voluntary act and deed.

Given under my hand and official seal this the 10th day of MAY, 2001.

(SEAL)



Brenda Phillips
Notary Public

My Commission Expires: My Commission Expires March 20, 2004

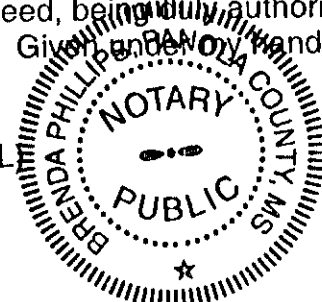
STATE OF MISSISSIPPI

COUNTY OF PANOLA

Personally appeared before me, the undersigned authority in and for the aforesaid jurisdiction, the within named **WILLIAM R. FLEMING**, who acknowledged to me that he is the Trust Officer of the First Security Bank, Batesville, Mississippi, and that he signed and delivered the foregoing instrument of writing on the day and year therein mentioned for and on behalf of said banking corporation and as its official act and deed, being duly authorized so to do.

Given under my hand and official seal, this the 10th day of MAY, 2001.

(SEAL)



Brenda Phillips
Notary Public

My Commission Expires: My Commission Expires March 20, 2004

Grantor:

Charles Lester Snipes
5739 Paloma Drive
Olive Branch, MS 38654-6931
Home Phone: (662) 895-0796

Trustee:

First Security Bank
Corporate Trust Department
Post Office Box 690
Batesville, MS 38606-0690
Phone: (662) 563-9311

Indexing Instructions:

Lot 57, Dove Ridge Estates, Phase II
Section 25, Township 1 South, Range 7 West
DeSoto County, Mississippi

Prepared By:

First Security Bank
Corporate Trust Department
Post Office Box 690
Batesville, MS 38606-0690

N/A